



WEDNESDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	35980.93	130.77	0.36%
Nifty 50	10802.15	30.35	0.28%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	36.90	1.01
HDFCBANK	103.81	0.74
ICICIBK	10.76	2.97
INFY	9.75	0.41
TATA MOTOR	12.96	1.65
WIPRO	5.11	0.99

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-554
DII's Eq (Provisional)	698
FIIs Index Future	-418
FIIs Index Options	-488
FIIs Stock Future	228
FIIs Stock Options	-27

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	70.0221
EURO	80.1576
YEN 100	64.3700
GBP	89.4238

TOP STORY

- **NMDC** board approved a share-buyback of 10.2 crore shares (3.23 percent of total equity shares) at a price of Rs 98 per share aggregating to Rs 1,000 crore. Record date for buyback set as Jan. 18.
- **Infosys** said it was considering a share buy-back and special dividend on Jan. 11.
- **DB Corp, Jagran Prakashan, HT Media:** The Information & Broadcasting Ministry hiked the advertisement rates for print media by 25 percent for a period of three years. The ministry stated that this decision will be of immense benefit
- **Kridhan Infra's** Singapore arm won sewer construction order worth Rs 168 crore from the Public Utilities Board of Singapore.
- **Oriental Bank of Commerce** board approved raising Rs 5,500 crore through issuance of equity shares via preferential allotment to the Government of India.
- **Indian Bank** board approved issuing equity shares worth Rs 800 crore under ESOP scheme and said it will raise Rs 3,300 crore via bonds in financial year 2019-20.
- **Eros International Media's** south asian OTT platform 'Eros Now' entered into a platform and content association agreement with BSNL.
- **EID Parry** December Sugar Operations Update: Domestic Sugar Sales at 0.28 LMT, Domestic Sugar Exports at 0.14 LMT. Alcohol sold at 97 LL. During the month 7.17 MT of cane was crushed and recovery stood at 10.38 percent.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	23787.45	256.1	1.09%
Nasdaq	6897	73.53	1.08%
Nikkei	20430.64	226.6	1.12%
HANG SENG INDEX	26386.439	510.99	1.97%
SGX NIFTY	10919.50	82.00	0.76%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	50.48	1.41%
NATURAL GAS	3.004	1.25%
GOLD	1285.6	-0.02%
SILVER	15.71	-0.02%
COPPER	2.6655	0.36%

WORLD EVENTS

- JPY** : Average Cash Earnings y/y
- USD** : President Trump Speaks
: FOMC Member Evans Speaks
: FOMC Member Rosengren Speaks
- GBP** : BOE Gov Carney Speaks

RESULTS TODAY

BAJAJCORP, DELTACORP, INDUSINDBANK



NIFTY CHART



MARKET COMMENTARY

The Sensex, rose 130.77 points or 0.36% to settle at 35,980.93. The index hit high of 36,037.35 and low of 35,753.95 in intraday trade.

The Nifty 50 index rose 30.35 points or 0.28% to settle at 10,802.15. The index hit high of 10,818.45 and low of 10,733.25 in intraday trade.

Among secondary barometers, the BSE Mid-Cap index fell 0.16%. The BSE Small-Cap index rose 0.17%.

The market breadth, indicating the overall health of the market, was negative. On BSE, 1270 shares rose and 1305 shares fell. A total of 177 shares were unchanged.

Nifty likely to trade in the range of 10665-10920

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10785	10751	10699	10665	10836	10870	10921
USDINR	70.173	69.997	69.908	69.732	70.262	70.438	70.527



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
INDRENEW	ASHU SINGH	S	31,500	18.45
JSHL	SIDHARTH SEHGAL & SONS HUF	B	70,000	7.08
NEWLIGHT	SUDHANSHU SRIVASTAV	S	20,000	33.80
VIKASPROP	GOURAV	S	2,550,000	4.05

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AJOONI	NARESH TALWAR	BUY	104000	21.64
AJOONI	PRISM MEDICO AND PHARMACY LTD	SELL	160000	21.84
CLEDUCATE	ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	SELL	76644	115

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** Adani Power, Jet Airways
- **New in ban:** none
- **Out of ban:** none

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	379	375	372	379	383	386
ASIAN PAINT	1401	1394	1386	1403	1411	1420
AXIS BANK	651	636	622	645	660	668
BAJAJ-AUTO	2695	2654	2612	2677	2718	2741
BAJAJ FINSV	6443	6379	6314	6419	6484	6524
BAJ FINANCE	2537	2514	2491	2548	2571	2605
BHARTIARTL	329	324	320	328	333	337
BPCL	352	349	347	353	355	358
CIPLA	514	511	508	514	517	520
COALINDIA	233	232	231	234	235	237
DRREDDY	2571	2552	2534	2569	2588	2605
EICHER MOT	20045	19676	19308	20153	20521	20998
GAIL	355	352	349	356	358	362
GRASIM	837	819	801	829	847	857
HCLTECH	945	936	927	942	951	957
HDFC	1959	1944	1928	1963	1979	1998
HDFC BANK	2103	2092	2081	2108	2119	2135
HEROMOTOCO	2970	2936	2901	2965	3000	3029
HINDALCO	207	205	203	207	209	211
HINDPETRO	248	246	245	248	250	251
HINDUNILVR	1771	1757	1743	1775	1789	1808
IBULHSGFIN	813	789	766	804	828	843
ICICI BANK	380	371	361	376	386	391
INDUSINDBK	1578	1557	1535	1572	1594	1609
INFRA TEL	298	292	286	296	302	307
INFY	670	667	663	672	675	681
IOC	134	133	132	134	135	135
ITC	284	282	280	284	286	288
JSWSTEEL	294	289	285	293	297	300
KOTAK BANK	1229	1222	1215	1233	1240	1251
LT	1382	1374	1365	1384	1392	1403
M&M	723	716	709	725	732	740
MARUTI	7440	7356	7273	7405	7489	7538
NTPC	147	145	144	147	149	151
ONGC	147	146	145	148	149	150
POWERGRID	197	196	195	197	199	200
RELIANCE	1105	1097	1090	1104	1111	1117
SBIN	305	298	291	302	309	313
SUNPHARMA	448	437	426	443	454	460
TATAMOTORS	180	177	174	179	182	183
TATASTEEL	491	486	480	490	495	499
TCS	1894	1882	1871	1894	1906	1918
TECHM	690	686	682	689	693	696
TITAN	946	940	933	945	951	956
ULTRACEMCO	3916	3856	3796	3900	3960	4003
UPL	752	745	738	755	762	772
VEDL	196	193	190	195	198	200
WIPRO	326	323	320	325	328	330
YES BANK	192	187	182	190	195	198
ZEEL	452	446	440	455	461	470



NSE CIRCULARS

NSE Circular : Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. JAN 09, 2019

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. JAN 09, 2019

NSE Circular: Listing of further issues of Axis Bank Limited, Celebrity Fashions Limited, Dr. Reddy's Laboratories Limited, Tejas Networks Limited, Ujaas Energy Limited and Zensar Technologies Limited (pdf)W.e.f. JAN 09, 2019

NSE Circular: Introduction of weekly option contracts on NIFTY50 Index (pdf)W.e.f. JAN 09, 2019

NSE Circular: Change in the Expiry date and Maturity date of Contracts (pdf)w.e.f. JAN 09, 2019

NSE Circular: Order in the matter of Shree Shaleen Textiles Ltd. With respect to M/s. Nishith M Shah HUF (zip)W.e.f. JAN 09, 2019

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
LALPATHLAB	19-Nov-18	Interim Dividend - Rs 2.50 Per Share
TIDEWATER	19-Nov-18	Interim Dividend
CUPID	19-Nov-18	Interim Dividend - Re 1 Per Share
MANAPPURAM	19-Nov-18	Interim Dividend - Re 0.55 Per Share
GULPOLY	19-Nov-18	Interim Dividend
MRF	19-Nov-18	Interim Dividend - Rs 3 Per Share
SAKSOFT	20-Nov-18	Interim Dividend - Re 1 Per Sh
SIYSIL	20-Nov-18	Interim Dividend
MASFIN	20-Nov-18	Interim Dividend - Rs 1.50 Per Sh
PAGEIND	20-Nov-18	Interim Dividend
MAANALU	20-Nov-18	Interim Dividend
PGHH	20-Nov-18	Annual General Meeting/Dividend Rs 40 Per Share
GILLETTE	20-Nov-18	Annual General Meeting/Dividend Rs 23 Per Share
CMICABLES	20-Nov-18	Annual General Meeting/Dividend Re 1 Per Share
AUROPHARMA	20-Nov-18	Interim Dividend - Rs 1.25 Per Share
ASTRAL	20-Nov-18	Interim Dividend
AMARAJABAT	20-Nov-18	Interim Dividend - Rs 2 Per Share
JAMNAAUTO	29-Nov-18	Interim Dividend - Re 0.50 Per Sh

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1251/\$1221 & Resistance = \$1312/\$1337.**
- **Crude oil range (WTI)->\$45 to \$55.**
- **Stocks Pare Gains as Investors Balance Risk, Hope: Markets Wrap:** - Stocks rose but gave back some of their early gains Tuesday as the Trump administration pointed to progress coming out of its two-day trade talks with China. The dollar rose with Treasury yields, and crude climbed toward \$50 a barrel on expectations the market will be tightened by OPEC's output cuts.
- **Forex - U.S. Dollar Jumps on News of Trade Talk Extension:** - The greenback jumped on Tuesday as the U.S. and China plan to extend trade talks into Wednesday. Officials from the two countries are meeting in Beijing and talks will extend to a third day, increasing hope that the two largest economies in the world could resolve their differences before a March 1 deadline.
- **Gold Prices Drop as U.S. Dollar Rebounds, Stocks Move Higher:** - Gold prices headed lower on Tuesday as the U.S. dollar rebounded and hopes for progress in U.S.-Sino trade negotiations buoyed risk assets. The U.S. dollar rebounded after hitting a two-and-a-half-month low after remarks from Federal Reserve Chairman Jerome Powell were taken as a sign that the central bank could pause its policy tightening this year.
- **Oil Rises as Trump Tweets U.S.-China Trade Talks 'Going Very Well':** - Crude prices were higher on Tuesday as the U.S. and China continued their two-day trade meeting, increasing hopes that Beijing can sustain its economy.
- **Natural Gas Price Fundamental Daily Forecast** - Cold is Returning but Will It Stick Around? - If traders follow the

TRENDS & OUTLOOK – DATE: 09-JAN- 2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	31201	31455	31666	31970	32254
SILVER (Mar)	37222	38140	39200	40455	41775

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	396	402	411	418	424
ZINC (Jan)	170.10	173.25	176.40	180.70	184.65
LEAD (Jan)	130.30	133.25	136.70	140.70	143.85
NICKEL (Jan)	741	759	781	812	834

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (JAN)	3199	3301	3445	3585	3720
NATURAL GAS (JAN)	192	201	211	221	234

DATA TALKS : TODAY'S ECONOMIC DATA :

Consumer Credit m/m, President Trump Speaks, FOMC Member Evans Speaks, BOC Rate Statement, Crude Oil Inventories, FOMC Member Rosengren Speaks, 10-y Bond Auction.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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